

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercial Limited)

February 11, 2026

To,
The Manager (Listing),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 512091

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Change in Directors

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please take note that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has at its Meeting held today i.e., Wednesday, February 11, 2026, inter-alia:

- 1) approved the appointment of Mr. Ravi Kant (DIN: 09283919) as an Additional Director in the capacity of (Executive Director), with effect from February 12, 2026 for a period of 3 (Three) consecutive years, liable to retire by rotation, subject to approval of the Members of the Company pursuant to Regulation 17(1C) of the SEBI Listing Regulations.
- 2) taken note of resignation of Mr. Mahesh Panwar (DIN: 06702073) from the position of Whole-time Director of the Company with effect from closure of business hours on February 11, 2026.

Kindly take note that Mr. Ravi Kant is not debarred from holding the office of Director by virtue of any SEBI order or order of any other such Authority.

Kindly take note that Mr. Mahesh Panwar has confirmed that are no other material reasons for his resignation other than what is stated in the resignation letter annexed herewith.

Disclosures under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure A & Annexure B** respectively.

The above information is also available on the website of the Company i.e., www.anshuni.com.

The Board Meeting commenced at 04:36 p.m. and concluded at 05:00 p.m.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Nibe Ordnance and Maritime Limited
(Formerly known as Anshuni Commercial Limited)

Mukesh Ranga
Company Secretary and Compliance Officer
Membership No: A30560

Encl.: As above

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercial Limited)

Annexure A

Disclosures under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of Mr. Ravi Kant (DIN: 09283919)		
Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/ cessation (as applicable) and terms of appointment	Mr. Ravi Kant (DIN: 09283919) has been appointed as an Additional Director in the capacity of (Executive Director), with effect from February 12, 2026 for a period of 3 (Three) consecutive years, liable to retire by rotation, subject to approval of the Members of the Company pursuant to Regulation 17(1C) of the SEBI Listing Regulations
3	Brief Profile (in case of appointment)	Mr. Ravi Kant has completed his Master Technology in Production Engineering from IIT Roorkee and has a rich experience of over 3 decades in production of various types of Ammunition in Indian Ordnance Factories. He played a vital role in setting up Munitions India Limited (MIL), a newly created DPSU, as its first Chairman & Managing Director. Prior to this, he has held the coveted assignments of Secretary of Board, Joint Secretary Ministry of Defence and Head of Ordnance Factory Khamaria, the largest Ammunition Factory in India. Currently Mr. Ravi Kant has been serving as Director in several subsidiaries of the Company i.e. Global Munition Limited, Globe Forge Limited and Global Explosives Limited.
4	Disclosure of relationships between Directors	Mr. Ravi Kant is not related to any of the Directors of the Company.

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercial Limited)

Annexure B

Disclosures under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Cessation of Mr. Mahesh Panwar (DIN: 06702073)		
Sr. No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, removal, death or otherwise;	Resignation due to his personal reasons and pre-occupancy.
2	Date of appointment/re-appointment/ cessation (as applicable) and terms of appointment	Closure of business hours on February 11, 2026.
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between Directors	Not Applicable

To,
The Board of Directors,
Nibe Ordnance and Maritime Limited,
(formerly known as Anshuni Commercials Limited)
202, C-Wing, Windfall, Sahar Plaza Complex,
J B Nagar, Marol, M. V. Road, Andheri (East),
Mumbai – 400 059

Sub: Resignation from the position of Whole -Time Director of the Company

Dear Sir / Madam,

I, Mahesh Panwar, hereby tender my resignation from the position of Whole-Time Director of the Company with effect from the close of business hours on February 11, 2026 due to my pre-occupancy. Consequently, I will also be stepping down as the Member of the Stakeholders Relationship Committee of the Company.

I hereby confirm that my decision is entirely personal and there are no other material reasons for my resignation.

I take this opportunity to thank the Board Members for their support extended to me during my tenure as a Whole-Time Director of the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms and intimation to Ministry of Corporate Affairs, Stock Exchange and other Statutory /Regulatory Authorities.

Thanking you,

Yours faithfully,



Mahesh Panwar
DIN: 06702073

Date: February 11, 2026
Place: Pune